finXP

PAYMENTS INFRASTRUCTURE · CENTROLINK

A Guide to CENTROlink

What CENTROlink is, what direct participation means, and how to verify FinXP's status independently on the published participant list.

FINXP · GUIDES SERIES

"One EMI Licence, Independent, Direct SEPA access, built to say yes."

INTRODUCTION

Who this guide is for

This guide is for prospective clients, partners and financial institutions carrying out due diligence on FinXP's payment infrastructure.

It covers CENTROlink specifically rather than SEPA in general, and what direct participation in it means in practice.

What CENTROlink is

CENTROlink is a payment system operated by the Bank of Lithuania. It gives participating institutions access to the SEPA schemes, including SEPA Credit Transfer, SEPA Instant Credit Transfer and SEPA Direct Debit, along with connections to the wider Eurosystem settlement infrastructure. Through one technical and settlement relationship, an institution can reach the whole SEPA area rather than arranging access with each national clearing system.

CENTROlink publishes a list of its participants. Direct participants hold their own settlement account and technical connection. Indirect participants reach the system through a direct participant acting as sponsor. The same distinction applies to any institution connecting to SEPA, whichever payment system it uses.

> FinXP is a direct participant in CENTROlink. That is a fact you can confirm yourself on the published participant list, rather than something you have to take on trust.

DIRECT VERSUS INDIRECT

Direct participation versus indirect access

A direct participant holds its own settlement account with CENTROlink and its own technical connection, so payments settle without another institution in the middle. An indirect participant depends on a direct participant to sponsor its access, sending payments through the sponsor's account and connection.

ASPECT	DIRECT PARTICIPANT (FINXP)	INDIRECT PARTICIPANT
Settlement account	Held directly with CENTROlink.	Accessed through a direct participant's own account.
Technical connection	A direct connection into CENTROlink.	Connectivity routed through the sponsor's system.
Participant status	Independently listed as a direct participant.	Not separately listed, and reliant on the sponsor's status.
Processing chain	One party between the client and settlement.	Two or more parties before settlement.
Continuity	Set by FinXP's own standing as a participant.	Dependent on the sponsor's continued participation.

What this means for a counterparty

FinXP is a direct participant and is licensed as an Electronic Money Institution in Malta. For anyone assessing FinXP as a counterparty, participation status is one of the more concrete and checkable facts available, precisely because it does not rest on FinXP's own description of itself.

VERIFICATION

What direct participation changes

FinXP controls its own settlement timing rather than working to a sponsor's schedule. Payment tracing happens directly within the settlement system. Continuity rests on FinXP's own standing as a participant, not on another institution's decision to keep sponsoring access.

This guide covers CENTROlink as the underlying system. The SEPA Payments and SEPA Direct Debit guides in this series explain what it means for credit transfers and for collections.

How to verify participation independently

- ✓ Look up the CENTROlink participant list published by the Bank of Lithuania and confirm FinXP's direct participant status.
- ✓ Check which schemes the participation covers, since direct status can apply to SCT, SCT Inst and SDD.
- ✓ Where another provider makes a similar claim, ask for the same kind of published evidence rather than accepting the claim.
- ✓ Treat reluctance or vagueness in answering this question as a reason to look further.

> The participant list is public and independently maintained by the central bank that operates the system. It is not a claim FinXP is asking anyone to accept without evidence.

FAQ

Frequently asked questions

Q. What is the difference between CENTROlink and SEPA?

SEPA is the overall framework and the set of schemes for euro payments across the Single Euro Payments Area. CENTROlink is one of the payment systems through which an institution can reach those schemes. It provides access to SEPA, but it is not SEPA itself.

Q. Is CENTROlink the same as TARGET2?

No. TARGET2 is the Eurosystem real-time gross settlement system for large-value payments. CENTROlink gives participants access to the SEPA retail payment schemes and connects to the wider Eurosystem infrastructure, but it is a separate system with a different purpose.

Q. How can a partner verify FinXP's direct participant status?

By checking the published CENTROlink participant list, which distinguishes direct from indirect participants. The verification does not depend on anything FinXP says about itself.

Q. Does the participation cover SCT, SCT Inst and SDD?

Yes. FinXP's direct CENTROlink participation supports SEPA Credit Transfer, SEPA Instant Credit Transfer and SDD Core collections, as set out in the SEPA Payments and SEPA Direct Debit guides in this series.

Q. Does direct participation make FinXP a bank?

No. FinXP is an Electronic Money Institution licensed by the Malta Financial Services Authority. Direct participation concerns access to the settlement system, and it does not confer deposit-taking or lending permissions.

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Related guides in this series

A Guide to SEPA Payments
How direct settlement access changes what a business can rely on for euro payments.

A Guide to SEPA Direct Debit Payments
How SDD collections work, and why direct processing of SDD Core matters.

A Guide to Electronic Money Institution Licensing
What an EMI licence permits, and how it differs from a banking licence.

Verifiable by design.

Not a claim you take on trust.

FinXP is a privately owned European payments company with twelve years of experience supporting regulated businesses across fintechs, PSPs and banks, digital assets and Web3, marketplaces and platforms, payroll and contractors, and digital commerce.

As an independent company, FinXP has built its own infrastructure without the constraints of a parent group. With an Electronic Money Institution licence in Malta, Mastercard Principal Membership, and direct participation in CENTROlink, FinXP holds a settlement account and connection of its own, listed on the published participant list.

12+	€4bn+	12,000+	41
YEARS IN PAYMENTS	PROCESSED ANNUALLY	BUSINESS ACCOUNTS OPENED	EUROPEAN NATIONS, DIRECT CENTROLINK

For businesses turned away elsewhere for being “too complicated”, FinXP’s independence and experience open a route to a workable answer instead of a closed door.

“One EMI Licence, Independent, Direct SEPA access, built to say yes.”

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